



Private Markets Committee Meeting
9:00 A.M., June 1, 2006

Agenda

9:00 – 9:05 Action	1. Adoption of Minutes – May 4, 2006	
9:05 – 10:05 Action	2. Private Equity Investment Recommendation – First Reserve Fund XI, L.P.	Sam Green David Woolford, Capital Dynamics Bill Macaulay and Cathleen Ellsworth, First Reserve
10:05 – 11:05 Action	3. Private Equity Investment Recommendation – Avenue Asia Special Situations Fund IV, L.P.	Gary Holt David Woolford, Capital Dynamics Marc Lasry and Alex Woolfman, Avenue Asia
11:05 – 11:15	Break	
11:15 – 12:15 Action	4. Private Equity Investment Recommendation – Permira IV, L.P.	Sam Green David Woolford, Capital Dynamics Charles Sherwood, Permira Limited
12:15 – 12:35	Lunch	
12:35 – 1:35 Action	5. Real Estate Investment Recommendation – GMS International, LLC	Erwin Vidallon and Steve Draper Michael Humphrey, Courtland Partners Bill Gerrity, GMS Realty
1:35 – 2:35 Action	6. Real Estate Investment Recommendation – Warburg Pincus Real Estate I, L.P.	Ceri Walker, Tripp Gantt, and Steve Draper Michael Humphrey, Courtland Partners Philip Mintz, Mike Profenius, and Patrick Sullivan, Warburg Pincus
2:35 – 2:50 Action	7. Private Equity – INVESCO Private Capital Contract Extension for Limited Purposes	Isabelle Fowler
2:50 – 2:55	8. Closing Log	
2:55 – 3:00	9. Other Items	